

**BRITISH COLUMBIA ULTIMATE SOCIETY  
INCOME STATEMENT  
FOR THE YEAR ENDED AUGUST 31, 2025**

	<u>2025</u>	<u>2024</u>
<b>REVENUE</b>		
Operating	\$ 106,410	\$ 170,369
Tournaments	67,606	73,715
Programs	2,225	1,651
SSIDC	<u>227,114</u>	<u>161,828</u>
	<u>403,355</u>	<u>407,563</u>
<b>EXPENSES</b>		
Operating	\$ 128,258	\$ 105,470
Tournaments	53,178	69,615
Programs	22,555	29,215
SSIDC	<u>154,805</u>	<u>156,828</u>
	<u>358,797</u>	<u>361,128</u>
<b>NET INCOME</b>	<u>\$ 44,558</u>	<u>\$ 46,435</u>

**BRITISH COLUMBIA ULTIMATE SOCIETY  
BALANCE SHEET  
FOR THE YEAR ENDED AUGUST 31, 2025**

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
Cash	\$ 313,755	\$ 271,655
Accounts receivable	28,019	23,890
Inventory	10,936	11,411
Prepaid expenses	7,122	2,834
Fixed Assets	<u>2,542</u>	<u>1,140</u>
	<u>362,374</u>	<u>310,930</u>
<b>LIABILITIES</b>		
Accounts payable	\$ 4,672	\$ 24,564
Deferred Revenue	170,678	142,675
GST/HST Payable	<u>(7,227)</u>	<u>(6,001)</u>
	168,124	161,238
<b>EQUITY</b>		
Net Assets	\$ 149,692	\$ 103,257
Net Income	<u>44,558</u>	<u>46,435</u>
	194,251	149,692
	<u>\$ 362,374</u>	<u>\$ 310,930</u>